B.C. FREEDOM OF INFORMATION AND PRIVACY ASSOCIATION

Financial Statements

Year Ended December 31, 2025

SCHROEDER RASHID LLP

- **Accounting**
- **Assurance**
- **Taxation**
- **Business Consulting**

***Andrew F. Schroeder, CPA, CA**
***Annie Lin, CPA, CA**
***Linda Nguyen, CPA**

CPA CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of B.C. Freedom of Information and Privacy Association

We have reviewed the accompanying financial statements of B.C. Freedom of Information and Privacy Association (the organization) that comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in net assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

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**Denotes Professional Corporation*

Independent Practitioner's Review Engagement Report to the Members of B.C. Freedom of Information and Privacy Association *(continued)*

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of B.C. Freedom of Information and Privacy Association as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

Schroeder Rashid LLP

Richmond, British Columbia
June 21, 2026

CHARTERED PROFESSIONAL ACCOUNTANT

B.C. FREEDOM OF INFORMATION AND PRIVACY ASSOCIATION
Statement of Financial Position
December 31, 2025

		2025		2024
ASSETS				
CURRENT				
Cash	**$**	**68,140**	$	103,125
Restricted cash		**86,276**		7,753
Prepaid expenses		**15,431**		2,462
		169,847		113,340
CAPITAL ASSETS *(Note 3)*		**2,288**		3,168
	$	**172,135**	$	116,508
LIABILITIES AND NET ASSETS				
CURRENT				
Accounts payable	**$**	**16,428**	$	59,197
Deferred income *(Note 4)*		**86,250**		-
		102,678		59,197
NET ASSETS				
Invested in capital assets		**2,288**		4,208
Externally restricted *(Note 2)*		**(3,913)**		(18,046)
Internally restricted *(Note 2)*		**71,082**		71,149
		69,457		57,311
	$	**172,135**	$	116,508

APPROVED BY THE DIRECTOR

___________________________________ *Director*

The accompanying notes are an integral part of the financial statements.

B.C. Freedom of Information and Privacy Association
Statement of Operations
For the Year Ended December 31, 2025

	General and Administrative Fund	*Capital Assets Fund*	*Law Foundation 2022-CON-4299 Law Reform Fund*	*Law Foundation 2022-CON-4299 Public Legal Education Fund*	*Law Foundation 2022-CON-4299 Assistance and Aid Fund*	*Law Foundation 2022-CON-4299 Legal Research Fund*	*Community Gaming Grant Public Legal Education Fund*	*Community Gaming Grant Assistance and Aid Fund*	***2025***	*2024*
Revenue										
Grant revenue:										
Law Foundation of British Columbia	$ -	$ -	$ 100,000	$ 60,000	$ 80,500	$ 47,000	$ -	$ -	**$ 287,500**	$ 305,508
British Columbia Community Gaming Grant	-	-	-	-	-	-	44,300	26,200	**70,500**	95,000
Office of the Privacy Commissioner of Canada									**-**	-
Grant forgiveness	-	-	-	-	-	-	-	-	**-**	-
Conference fees	-	-	-	-	-	-	-	-	**-**	1,000
Donations	315	-	-	-	-	-	-	-	**315**	1,390
Membership fees	770	-	-	-	-	-	-	-	**770**	1,165
Other	1,010	-	-	-	-	-	-	-	**1,010**	1,396
	2,095	-	100,000	60,000	80,500	47,000	44,300	26,200	**360,095**	405,459
Expenses										
Accounting and legal	652	-	10,089	7,007	8,765	5,912	3,491	2,065	**37,981**	53,114
Advertising and promotion		-	5,310	-	-	-	-	-	**5,310**	3,411
Amortization	-	881	-	-	-	-	-	-	**881**	1,327
Bank charges and interest	22	-	374	224	301	176	112	66	**1,275**	1,428
Communications	331	-	2,231	7,486	7,996	1,084	-	-	**19,128**	41,811
Conferences									**-**	-
Consulting	-	-	22,757	4,591	3,525	12,129	-	-	**43,002**	36,352
Education and training									**-**	-
Insurance, license and dues	57	-	2,731	538	722	422	397	235	**5,102**	2,700
Office and general	214	-	7,851	2,706	3,305	5,351	880	522	**20,829**	22,419
Professional development	-	-	-	1,716	-	1,716	-	-	**3,432**	-
Public meeting and seminars	-	-	-	-	12,600	-	-	-	**12,600**	384
Rent									**-**	-
Research	-	-	2,167	-	-	2,135	-	-	**4,302**	12,451
Telephone									**-**	-
Travel	-	-	1,546	-	-	-	-	-	**1,546**	817
Wages	1,922	-	33,482	35,981	39,734	18,235	39,221	23,803	**192,378**	249,907
Surplus fund repayment/carry forward *(Note 4)*	-	-	-	-	-	-	-	-	**-**	-
	3,198	881	88,538	60,249	76,948	47,160	44,101	26,691	**347,766**	426,121
Other income (losses)										
Loss on disposal of capital assets	-	-	-	-	-	-	-	-	**-**	-
Foreign exchange gain (loss)	(3)		(50)	(30)	(41)	(23)	(23)	(13)	**(183)**	(63)
	(3)	-	(50)	(30)	(41)	(23)	(23)	(13)	**(183)**	(63)
Excess (deficiency) of revenue over expenses	$ (1,106)	$ (881)	$ 11,412	$ (279)	$ 3,511	$ (183)	$ 176	$ (504)	**$ 12,146**	$ (20,725)

The accompanying notes are an integral part of these financial statements

B.C. Freedom of Information and Privacy Association
Statement of Changes in Net Assets
For the Year Ended December 31, 2025

	General and Administrative Fund	Capital Assets Fund	Law Foundation 2022-CON-4299 Law Reform Fund	Law Foundation 2022-CON-4299 Public Legal Education Fund	Law Foundation 2022-CON-4299 Assistance and Aid Fund	Law Foundation 2022-CON-4299 Legal Research Fund	Community Gaming Grant Public Legal Education Fund	Community Gaming Grant Assistance and Aid Fund	**2025**	2024
Net assets, beginning of year	$ 72,188	$ 3,169	$ 1,515	$ (3,466)	$ 6,570	$ (9,904)	$ (8,632)	$ (4,129)	**$ 57,311**	$ 78,036
Excess (deficiency) of revenue over expenses	(1,106)	(881)	11,412	(279)	3,511	(183)	176	(504)	**12,146**	(20,725)
Interfund transfer (*Note 5*)	-	-	-	-	-	-	-	-	**-**	-
Net assets, end of year	$ 71,082	$ 2,288	$ 12,927	$ (3,745)	$ 10,081	$ (10,087)	$ (8,456)	$ (4,633)	**$ 69,457**	**$ 57,311**

The accompanying notes are an integral part of these financial statements

B.C. FREEDOM OF INFORMATION AND PRIVACY ASSOCIATION

Statement of Cash Flow

Year Ended December 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	**$ 12,146**	$ (20,725)
Item not affecting cash:		
Amortization of capital assets	**881**	1,327
	13,027	(19,398)
Changes in non-cash working capital:		
Accounts payable	**(42,769)**	28,581
Deferred income	**86,250**	-
Prepaid expenses	**(12,970)**	(220)
Surplus fund repayable	**-**	(18,008)
	30,511	10,353
INCREASE (DECREASE) IN CASH FLOW	**43,538**	(9,045)
Cash - beginning of year	**110,878**	119,923
CASH - END OF YEAR	**$ 154,416**	$ 110,878
CASH CONSISTS OF:		
Cash	**$ 68,140**	$ 103,125
Restricted cash	**86,276**	7,753
	$ 154,416	$ 110,878

The accompanying notes are an integral part of the financial statements.

1. PURPOSE OF THE ASSOCIATION

B.C. Freedom of Information and Privacy Association (the "Association") is a not-for-profit organization incorporated provincially under the Societies Act of British Columbia on January 4, 1991. Its purpose is to promote and defend freedom of information and privacy rights in Canada. It serves a wide variety of individuals and organizations through programs of public education, public assistance and law reforms.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Fund accounting

The Association follows the restricted fund method of accounting for contributions, and maintains eight funds: General and Administrative Fund, Capital Assets Fund, Law Foundation 2022-CON-4299 Law Reform Fund, Law Foundation 2022-CON-4299 Public Legal Education Fund, Law Foundation 2022-CON-4299 Assistance and Aid Fund, Law Foundation 2022-CON-4299 Legal Research Fund, Community Gaming Grant Public Legal Education Fund, and Community Gaming Grant Assistance and Aid Fund.

The Association aligns its operations and planning to the accounting standards for non-for-profit organizations (ASNPO). All income and expenses are aligned within auditable financial mechanisams through a fund accounting, restricted fund and deferral method.

The General and Administrative Fund reports the Association's revenue and expenses related to its general and ancillary operations. The Fund is internally restricted. It is based on core categories of funds used for budgeting, as defined in the Association's "FIPA Fund and Account Structure" policy.

The Capital Assets Fund reports the Association's expenses related to its capital assets.

The Community Gaming Grant Fund ("CGG") is used to account for monies restricted for purposes specified by the Provincial Government Community Gaming Grants Branch of the Ministry of Municipal Affairs and Housing. The ongoing Community Education Program is separated into Public Legal Education and Public Assistance and Aid. Public Legal Education includes activities through multiple funders. CGG is allocated to the maintenance and development of passive education materials distributed through the website to support the public in their search for information on mandate areas, which are the provision of information and support that help people understand, and exercise rights related to access to information, privacy, and whistle blower protection in B.C. Public Assistance and Aid reflects individual responses to inquiries, based on definitions developed in consultation with the BC Law Foundation.

The Law Foundation Funds include the Legal Reform Fund, Public Legal Education Fund, Assistance and Aid Fund and Legal Research Fund. They are used to account for monies restricted for purposes specified by the Law Foundation of British Columbia.

Revenue recognition

Restricted contributions related to general operations are recognized as revenue of the General and Administrative Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund when received.

Unrestricted contributions are recognized as revenue of the General and Administrative Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of twelve months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives.

Audio Visual equipment	20%
Computer hardware	30%
Computer software	100%
Furniture and equipment	20%
Website	50%

Cloud computing arrangements

The Association applies the simplification approach to its cloud computing arrangements.

Income taxes

Income taxes are not reflected in these statements as the Association is a not-for-profit organization and exempt from taxation.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period.

These estimates and assumptions are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments

The Association recognizes its financial instruments when the Association becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the Association may irrevocably elect to subsequently measure any financial instrument at fair value.

The carrying values of financial assets and liabilities reflected in the statement of financial position approximate their respective fair values.

3. CAPITAL ASSETS

	Cost	Accumulated amortization	**2025 Net book value**	2024 Net book value
Audio visual equipment	$ 5,194	$ 3,968	**$ 1,226**	$ 1,532
Computer hardware	3,616	2,811	**805**	1,150
Computer software	5,290	5,290	**-**	-
Furniture and equipment	2,956	2,919	**37**	47
Website	9,376	9,156	**220**	439
	$ 26,432	$ 24,144	**$ 2,288**	$ 3,168

4. DEFERRED INCOME

Deferred income is the 2026 first quarter fund from The Law Foundation received on December 31, 2025.

5. SURPLUS FUND REPAYABLE

Surplus fund repayable represents the amount, if any, to be repaid to the Law Foundation of British Columbia (the "Foundation") of the surplus in the Law Reform and Public Legal Education Fund in accordance with the conditions of the grant provided by the Foundation.

Pursuant to the Reallocation and Surplus Policy, grantees may carry over up to 5% of the total Annual Grant Amount between budget periods within a multi-year grant period. All other surplus carryovers, including surplus carryover requests between grant periods, must be approved by the Foundation.

There was no surplus as at December 31, 2025 to be carried over to 2026.

6. INTER-FUND TRANSFERS

During the year ended December 31, 2025, the Association made no inter-fund transfers (2024: $nil).

7. REMUNERATION OF DIRECTORS AND EMPLOYEES

For the year ended December 31, 2025, the Association paid total remuneration, inclusive of salaries and benefits, of $96,800 (2024: $96,800) to the executive director, whose remuneration during the applicable period was at least $75,000 annually. In accordance with the bylaws of the Association, no compensation was paid to any other directors of the Association during the year (2024: $nil).

8. ECONOMIC DEPENDENCE

The Association's primary source of revenue is provided by the Law Foundation of British Columbia. The grant funding may be cancelled if the Association does not observe certain established guidelines. The Association's ability to continue viable operations is dependent upon maintaining its compliance with the guidelines and continued support from the Foundation. As at the date of these financial statements the Association believes that it is in compliance with the guidelines.

9. FINANCIAL INSTRUMENTS

The Association, as part of its operations, carries a number of financial instruments. It is management's opinion that the Association is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments.

10. CLOUD COMPUTING ARRANGEMENTS

The Association applies the simplification approach to its cloud computing arrangements. For the year ended December 31, 2025, a total of $15,047 (2024: $68,441) in cloud computing arrangements was expensed ($6,610 under Communications (2024: $41,249), $7,494 under Office and general expense (2024: $8,167), and $943 under Research (2024: $442), $nil under Consulting (2024: $18,583)).